Scotiabank Energy Infrastructure Conference

AltaGas

November 20 - 21, 2019

Forward-Looking Information

This presentation contains forward-looking statements. When used in this presentation, the words "will", "intend", "plan", "potential", "generate", "grow", "deliver", "can", "continue", "drive", "anticipate", "target", "come", "create", "position", "achieve", "seek", "propose", "forecast", "estimate", "expect", "solution", "outlook", "assumes" and similar expressions, as they relate to AltaGas or any affiliate of AltaGas, are intended to identify forward-looking statements. In particular, this presentation contains forward-looking statements with respect to, among others things, strategy, business objectives, expected growth, results of operations, performance, business projects and opportunities and financial results. Specifically, such forward-looking statements included in this document include, but are not limited to, statements with respect to the following: near-term operational priorities; target of $3 billion in net debt reduction in 2019; anticipated $1.3 to $1.36 billion 2019 capital program; expected cost of capital growth projects; Normalized EBITDA guidance of $1.2 to $1.3 billion for 2019; expectation of maintaining investment grade credit rating; focus on business optimization and returns on utilities; midstream strategy; RIPET hedging arrangements for 2019 and 2020; operations growth at RIPET; improved Western Canadian netbacks obtained by providing access to Asian markets; utilities strategy; Washington Gas ROE strategy; anticipated ROE at Washington Gas for 2019, 2020 and 2021; timing of DC rate case; expected timing of cost savings from leak remediation program; expected timing for decisions on rate cases at SEMCO and CINGSA; anticipated capex and target in-service dates for North Pine facility, Townsend facility, Nig Creek gas plant and other Utilities and Midstream capital projects; anticipated sources and uses of growth capital; Normalized EBITDA guidance by segment for 2019; drivers for 2020 Normalized EBITDA; anticipated completion date for the Marquette Connector Pipeline; and 2020 Outlook Drivers.

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AltaGas | Our Strategy

We leverage the strength of our assets and expertise along the energy value chain to connect customers with premier energy solutions – from the wellsites of upstream producers to the doorsteps of homes and businesses, to new markets around the world.

Highlights ($CAD unless otherwise noted)

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$5.4B Market Cap[1]	**$1.2-1.3B** 2019e Normalized EBITDA[2]	**$2.2B** Asset Sales	**$21B** Total Assets

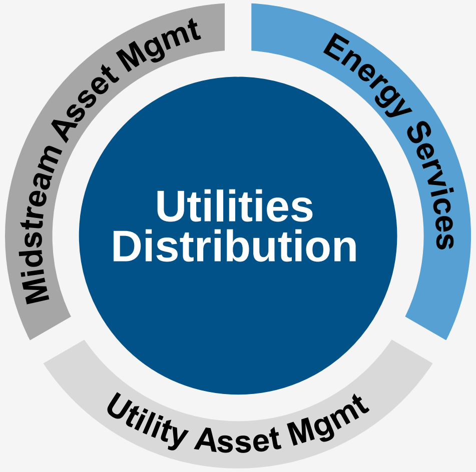
2.3 Bcf/d Gas Processing[3]	**34,500 Bbl/d** Fractionation[4]	**70,000 Bbl/d** Export[5]
US$3.7B Rate Base	**5** U.S. Jurisdictions	**1.6 Million** Customers

1. As at market close Nov 6, 2019
2. Non-GAAP measure; see discussion in the advisories
3. Based on ALA working interest capacity in FG&P and extraction
4. Based on ALA 100% working interest facilities and ALA % capacity in non-operated facilities
5. Includes RIPET and ALA working interest in Ferndale

Our Business Strategies are Straightforward

Low-Risk, High-Growth Utility and Midstream Company

Low-Risk Regulated Utility



Leveraging our Core Distribution Footprint

Opportunity-Rich Integrated Midstream

Leveraging our Core Export Strategy

Steady and predictable Utility business and high growth integrated Midstream assets provide a strong foundation to deliver attractive risk adjusted returns

Near-Term Operational Priorities

Priorities	Actions
First cargo out of RIPET early Q2 2019	✓ Complete construction and initiate operational phase ✓ Introduce feedstock to fill the LPG tank ✓ First cargo in May 2019 ✓ Volumes delivered to RIPET increased to current capacity of 40,000 Bbl/d

Capitalize on structural advantage within Canadian Midstream to maximize returns and drive growth	✓ Provide upstream producers with access to export markets
	▪ Leverage integrated service offering to attract additional volumes
	  ✓ Tourmaline liquids handling arrangement
	  ✓ Nig Creek gas plant commissioned in September, ahead of schedule

Enhance returns across our Utilities and implement performance-based culture focused on operational excellence and prudent capital allocation	▪ Drive operational excellence
	▪ Improve the customer experience
	▪ Achieve more timely recovery of utility expenses and invested capital
	  ✓ Maryland rate case
	  ▪ SEMCO Gas rate case
	✓ New incentive performance program with new value-drivers

Near-Term Financial Priorities

Priorities	Actions
Execute $1.5 – $2.0 billion of non-core asset sales	✓ Executed on $2.2 billion in asset sales as at September 30, 2019[1]: - US$280 million Stonewall asset sale - US$735 million Distributed Generation asset sale - ~US$657 million Central Penn Pipeline asset sale
De-lever the balance sheet and regain financial strength and flexibility	▪ Improving leverage and maintain investment grade credit rating – ~$3 billion in net debt[2] reduction by year-end ✓ ~$2.4 billion reduction in net debt as at September 30, 2019
Fund strategic capital plan to strengthen competitive positioning within Midstream and Utilities	▪ Fund $1.3 - $1.36 billion 2019 capital program focused on highest quality projects with superior and timely returns ✓ Complete construction and commence operations at RIPET ✓ Complete construction and commence operations at Nig Creek ▪ Townsend expansion ($165 million) ▪ Marquette Connector Pipeline (US$154 million) ▪ Mountain Valley Pipeline (US$352 million)

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1 Announced or completed asset sales
2 Non-GAAP measure; see discussion in the advisories
See "Forward-looking Information"

Announced $2.2 Billion of Non-Core Asset Sales

Announced or completed $2.2 billion in asset sales, exceeding the top end of $1.5 - $2.0 billion asset sales targeted for 2019

Central Penn Pipeline

- 1.7 Bcf/d, 185-mile pipeline from Susquehanna County to Lancaster County in Pennsylvania
- ~US$657 million
- 2019E EBITDA[1,2] of ~US$49 million
- Sale expected to close in Q4 2019

Distributed Generation Assets

- 322 MW of contracted distributed generation assets in 20 states DC
- Total gross proceeds of ~US$735 million
- 2019E EBITDA[1] of ~US$60 million
- Sale closed in September 2019

Stonewall Gas Gathering System

- 1.4 Bcf/d, 67-mile gathering system from points in West Virginia to the Columbia Gas Pipeline
- Total gross proceeds of ~US$280 million
- 2019E EBITDA[1] of ~US$23 million
- Sale closed in May 2019

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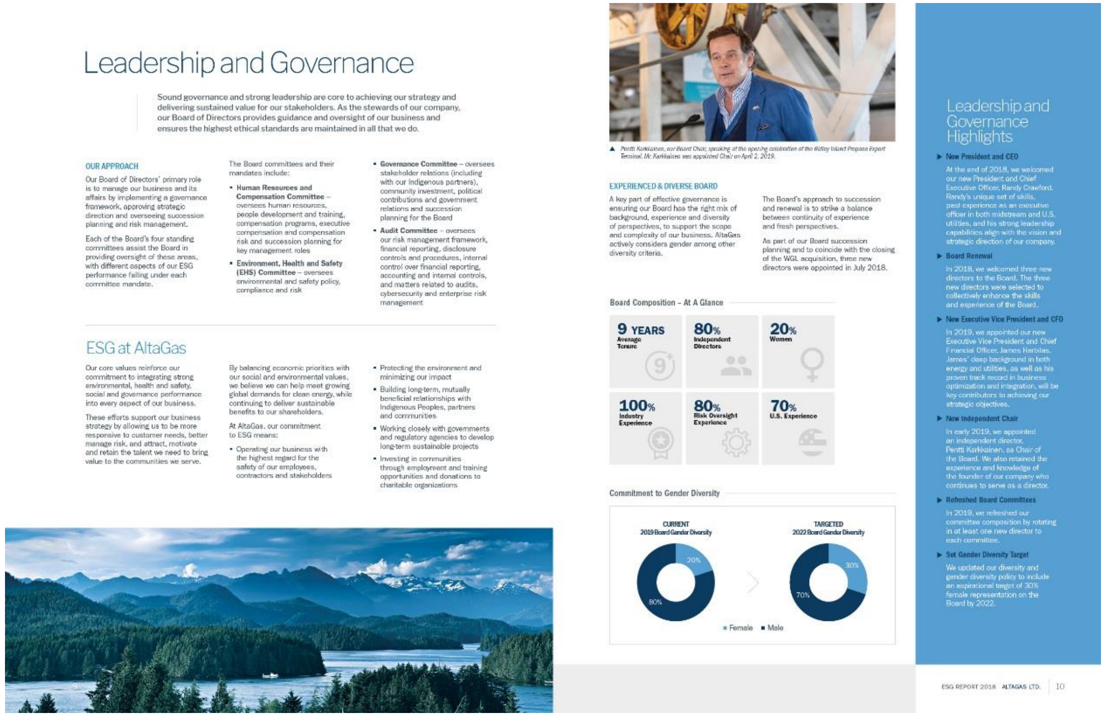
1 Non-GAAP measure; see discussion in the advisories
See "Forward-looking Information"
2. AltaGas' proportionate amount of Central Penn's estimated 2019 EBITDA.

Launching our Inaugural ESG Report

To earn the right to grow, we must continue to integrate ESG considerations into the execution of our strategy

The report outlines our ongoing efforts to improve our operational performance, manage our environmental impact and deliver social value



The best path forward for our company and our shareholders is to do what's right – conduct good business, be a responsible neighbour and create value for our stakeholders

Midstream Update

Our Midstream Strategy is Straightforward

Maximize utilization of existing assets and pursue capital efficient high-return expansions

Midstream

Leveraging our Core Export Strategy

- **Invest** – Continue to build upon our export competency
- **Grow** – Diversify and grow our customer base to help mitigate counterparty risk
- Optimize existing rail infrastructure to gain scale and efficiencies
- **Leverage** – Increase throughput at existing facilities while maintaining top tier operating costs and environmental standards
- **Partner** – Leverage and maintain strong relationships with First Nations, regulators and all partners
- **Protect** – Mitigate commodity risk through effective hedging programs and risk management systems

Leverage export strategy and our integrated value chain to attract volumes

Premier Midstream Business Connecting Canadian Producers to Global Markets

Leverage RIPET and our integrated value chain to attract volumes

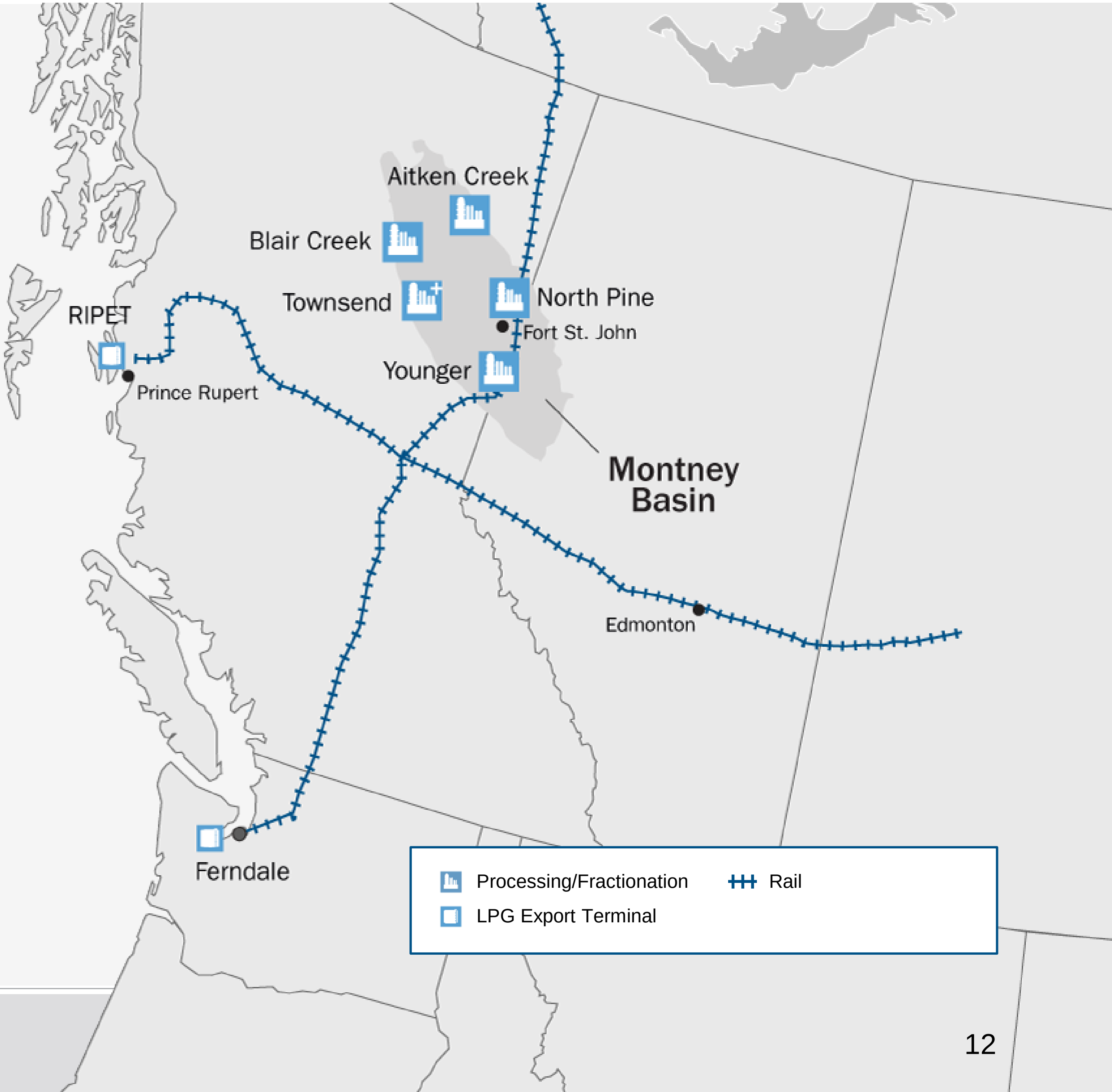
Montney Basin

Key Assets:
- Ridley Island Propane Export Terminal (RIPET)
- Ferndale
- Townsend Expansion
- Aitken Creek Development
- North Pine Expansion

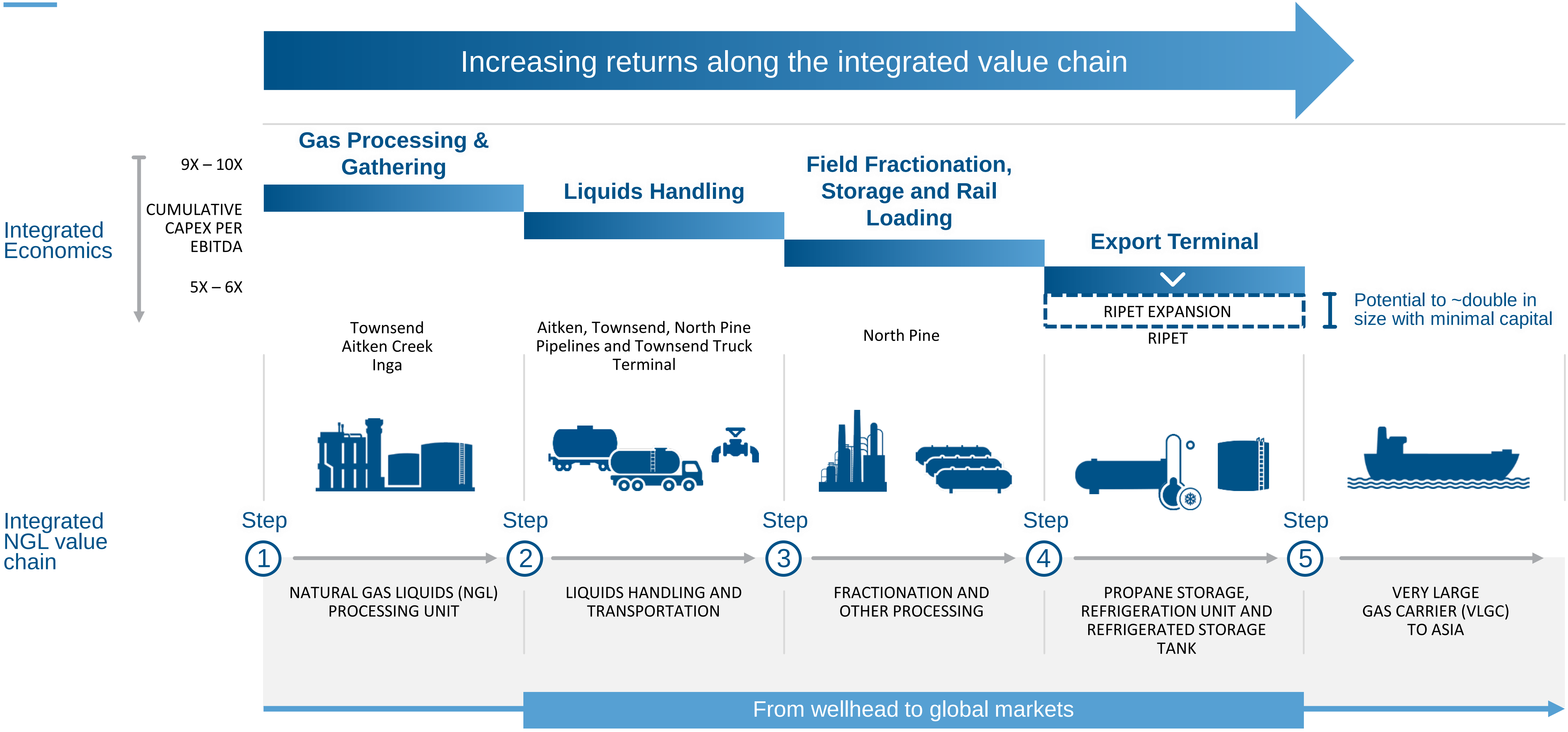
Strategic Benefits:
- Global demand market access
- Leverages existing assets
- Increases producer netbacks
- Expansion of existing assets

Opportunities:
- Continued Montney LPG growth driven by condensate demand
- LNG Canada and Coastal Gas Link
- Increasing Asian demand for LPG

Strategy:
- Build on export competency
- Leverage first mover advantage
- Increase throughput at existing facilities
- Optimize rail infrastructure



Integrated Service Offering with Access to Global Markets

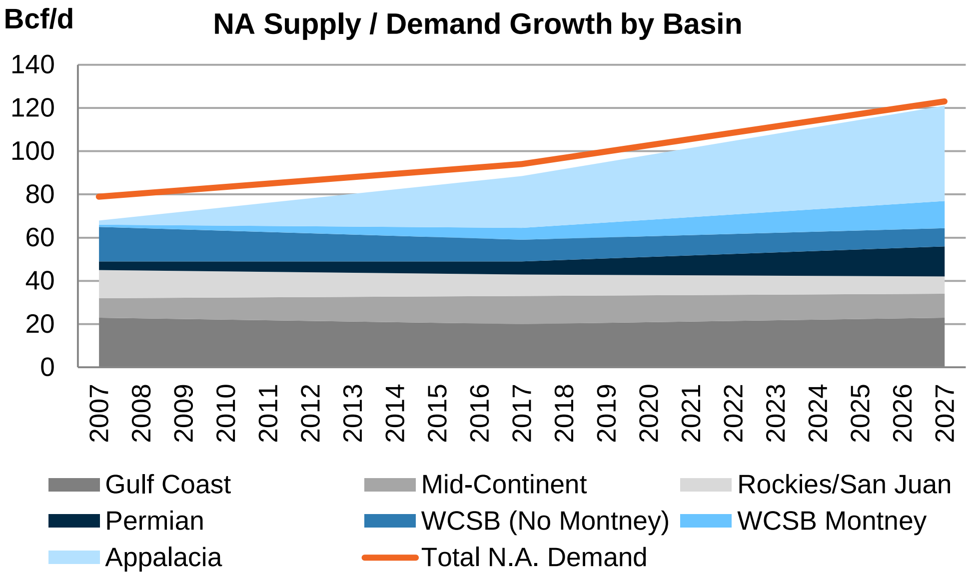


Abundant North American Natural Gas Supply

Excess propane supports development of incremental export capacity

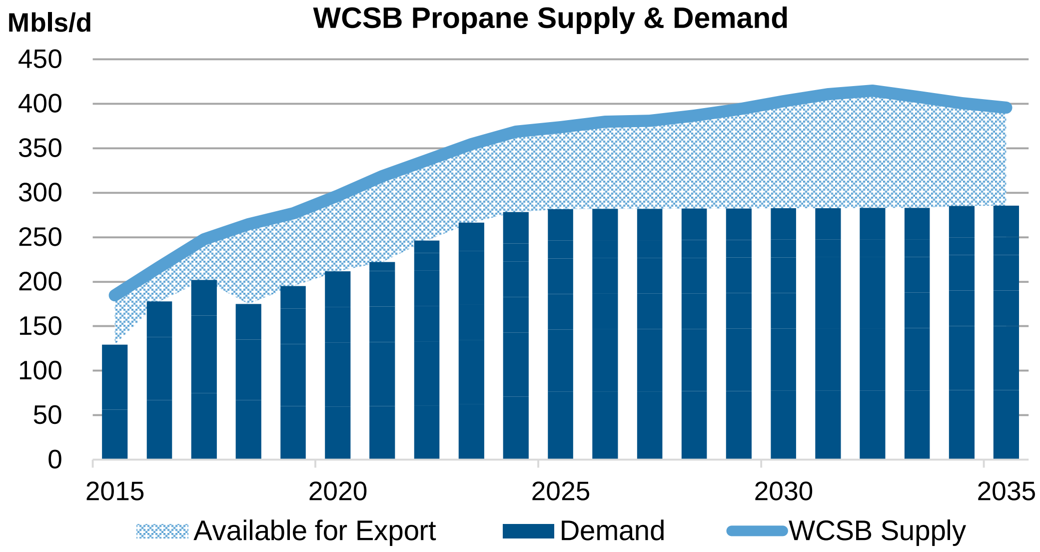
Abundant supply of North American natural gas

- U.S. natural gas production expected to grow 30% by 2023
- Shift towards liquids rich development targets
- WCSB Montney is a world class liquids rich resource generating the lowest break-evens in North America
- NA supply growth driven by condensate demand and LNG export projects
- WCSB supply trapped due to lack of egress and market development



Propane supply growth continues to outpace demand

- As NA gas supply continues to shift to liquids rich basins, liquids production is on the rise
- NA propane supply is outpacing NA demand
- Exports are required to balance the market in both Canada and the Gulf
- WCSB propane supply outpaces demand by over 100,000 Bbl/d
- Prices expected to remain relatively low for the long term



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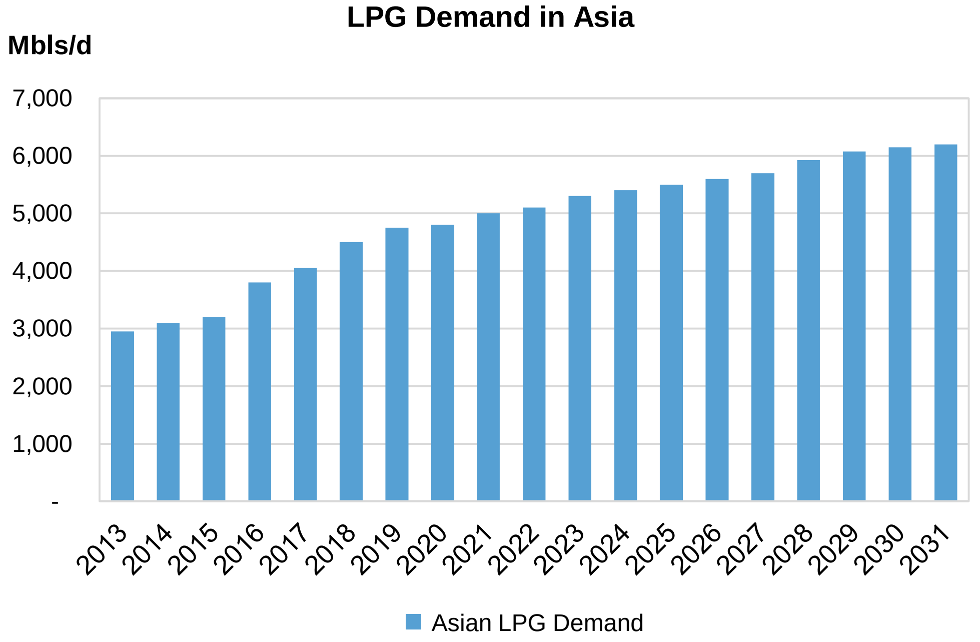
Source: Wood Mac

Supply/Demand Imbalance Supports Export Capacity Growth

Opportunity to grow Canada's West Coast LPG export capacity

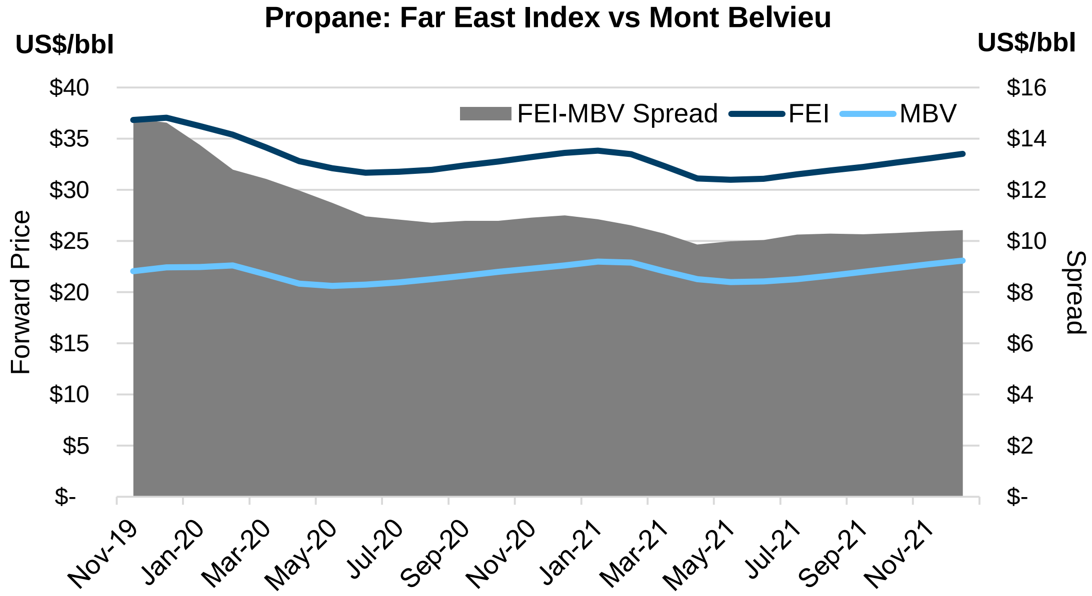
Increasing demand in Asia

- Natural gas & propane are low cost sources of clean fuel
- China and India demand grew by 17% and 8% annually between 2012 and 2017
- Asian demand expected grow by ~18% over the next 10 years



Supply/demand imbalance supports strong spreads

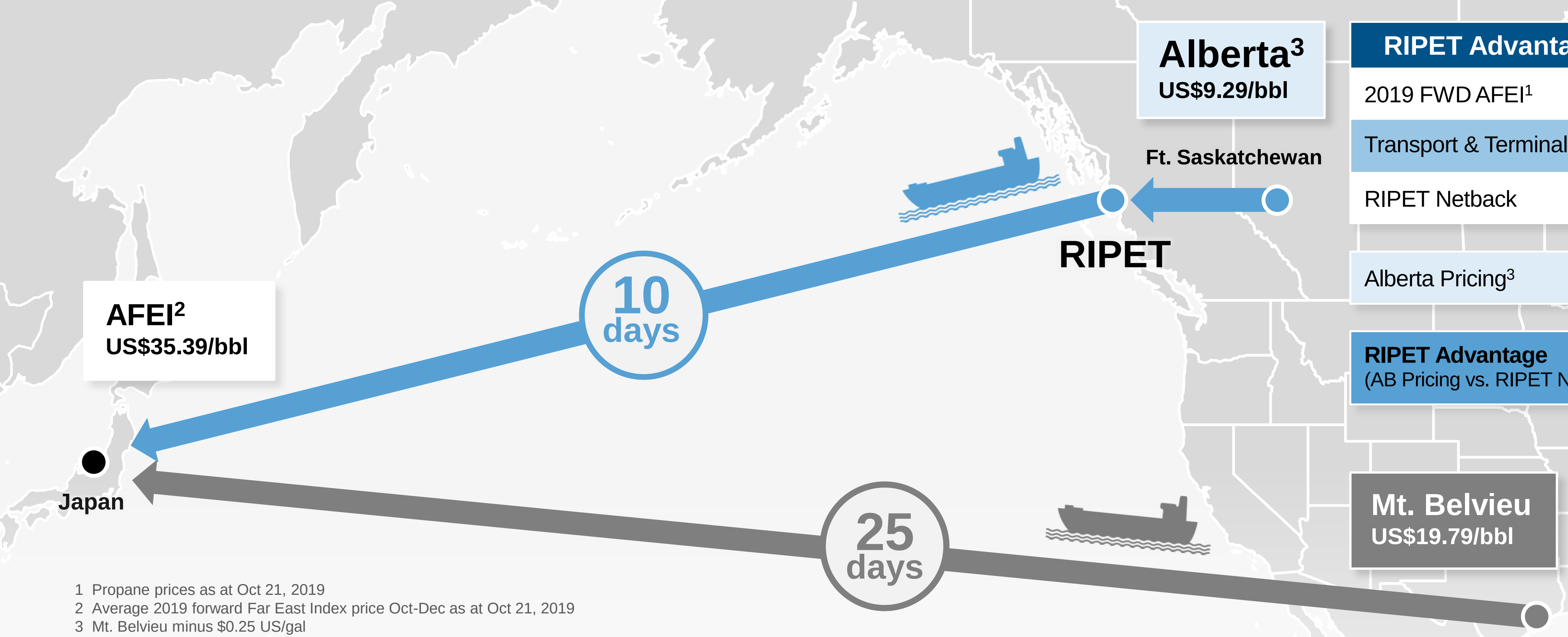
- WCSB growth is constrained by regional market access putting sustained pressure on AECO
- North American LPG supply/demand imbalance is expected to keep prices low
- Growing Asian demand will continue to support Canadian exports



Source: Wood Mac & ICE

RIPET Netback Advantage

RIPET provides enhanced netbacks to producers – at current propane prices[1] the RIPET advantage is ~80% increase in realized price



RIPET Advantage (US$/bbl)	
2019 FWD AFEI[1]	~$35.39
Transport & Terminalling[4]	~$18.70
RIPET Netback	~$16.69
Alberta Pricing[3]	~$9.29
RIPET Advantage (AB Pricing vs. RIPET Netback)	**~$7.40**

1 Propane prices as at Oct 21, 2019
2 Average 2019 forward Far East Index price Oct-Dec as at Oct 21, 2019
3 Mt. Belvieu minus $0.25 US/gal
4 Transportation and Terminalling charges include: pipeline transportation fees; rail transportation and loading fees; RIPET operating and capital charges; and ocean freight and port fees. See "Forward-looking Information"

RIPET – Operational Overview

Strong performance positioned for growth

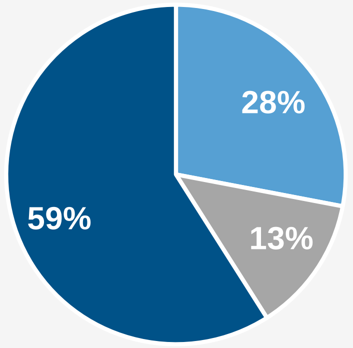
RIPET Highlights:

Third Quarter	✓ ~40,000 Bbl/d propane receipt volumes ✓ 3 million barrels or 6 ships exported ✓ $37 million in EBITDA (including a $5 million one-time hedging gain[1]) ✓ ~22,500 Bbl/d hedged at US$14/Bbl FEI-Mt. Belvieu[1]

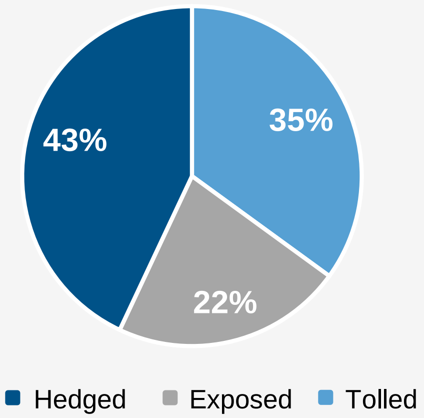
Outlook	• Robust market supports significant supply secured for 2020, in advance of April recontracting
	• Strong interest from producers supports volumes in excess of 40,000 Bbl/d
	  • Q4 2019e: ~24,000 Bbl/d hedged at US$10/Bbl FEI-Mt. Belvieu
	  • 2020e: ~20,000 Bbl/d hedged at US$10/Bbl FEI-Mt. Belvieu
	• Expect to increase tolling arrangements to ~35% of total volumes in 2020

Operations	• Rail offloading capability: 50 - 60 rail cars per day on average
	• Operational and logistical improvements along the value chain:
	  • Pursuing investments in improving rail infrastructure
	  • Optimizing rail car offloading capabilities
	  • Investing in real-time data technology to improve overall rail logistics

Q4 2019e Hedged Volumes



2020e Hedged Volumes

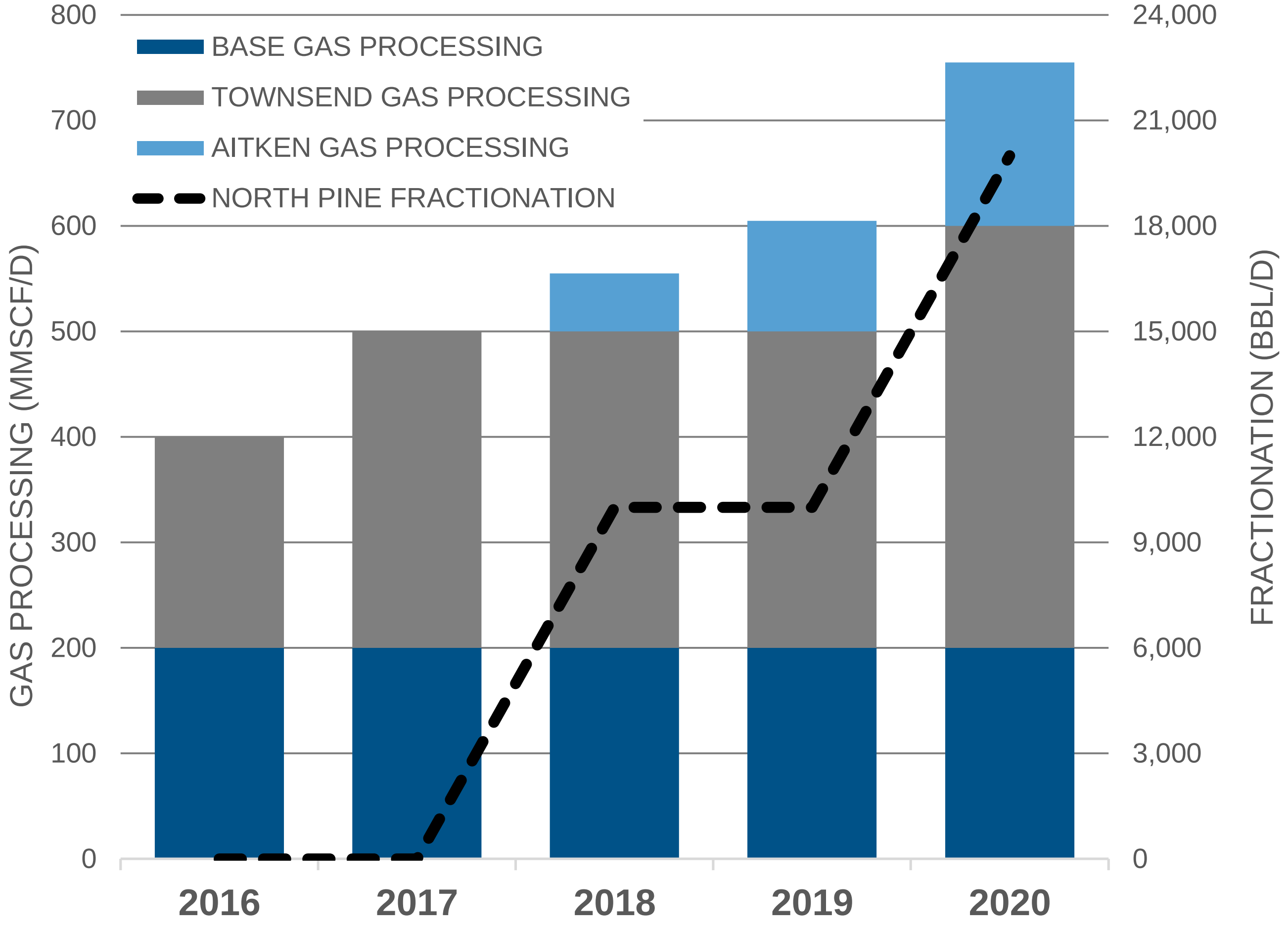


1 Q3 EBITDA was positively impacted by a higher average FEI-Mt. Belvieu hedge rate of US$14/Bbl that included Q2 supply hedges that were rolled forward to Q3
See "Forward-looking Information"

Initial Investment in Montney Midstream Assets

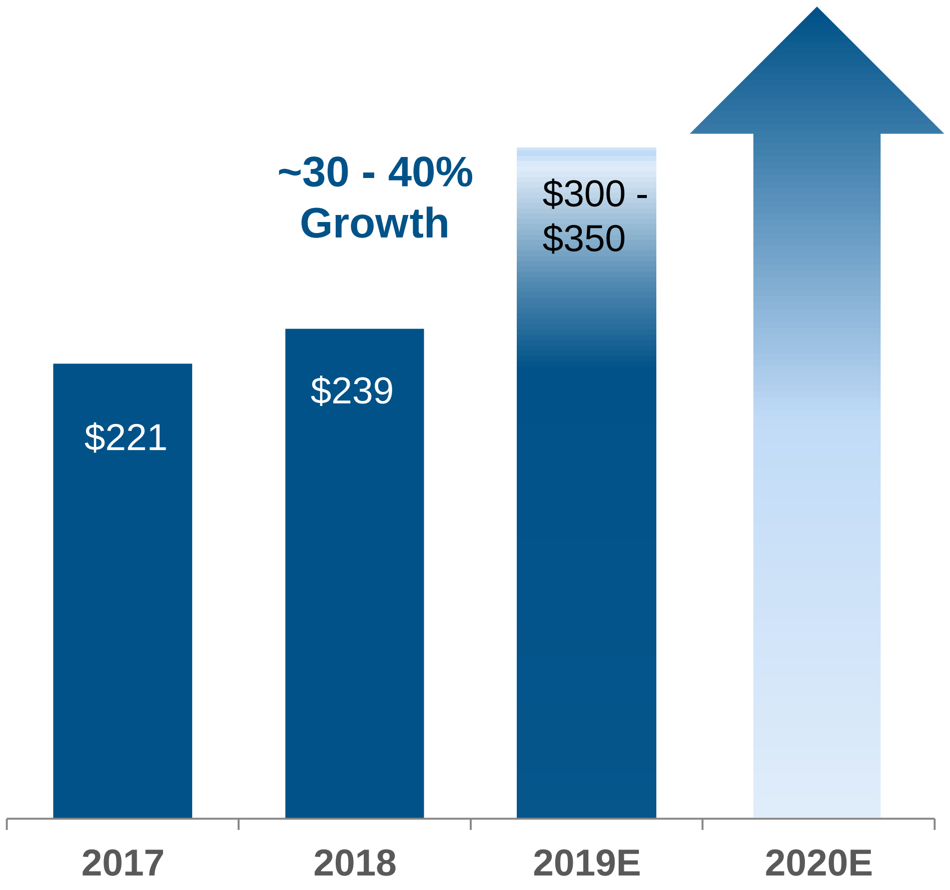
Sets the stage for significant organic EBITDA growth opportunities

Montney Operating Capacity



Canadian Midstream Normalized EBITDA[1]

($ millions)



1. Non-GAAP financial measure; see discussion in the advisories
See "Forward-looking Information"

Utilities Update

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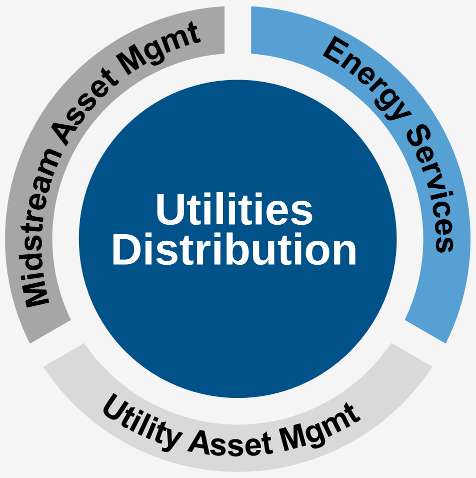
Utilities Strategy - Drive Operational Excellence



Leveraging our Core Distribution Footprint

Priorities

- Maintain safe and reliable infrastructure
- Enhance overall returns via complementary businesses and cost reduction initiatives
- Attract and retain customers through exceptional customer service
- Improve asset management capabilities

Enhance the value proposition for our customers

Our Utility Business Operating Model

Safe and reliable, high-growth competitive strategy

Build a competitive operating advantage

Opportunities

- Improve business processes and drive down leak remediation costs, reinvesting savings into improving the customer experience
- Invest in aging infrastructure; grow earnings through rate base investment
- Utilization of the Accelerated Replacement Programs

WGL ROE Strategy

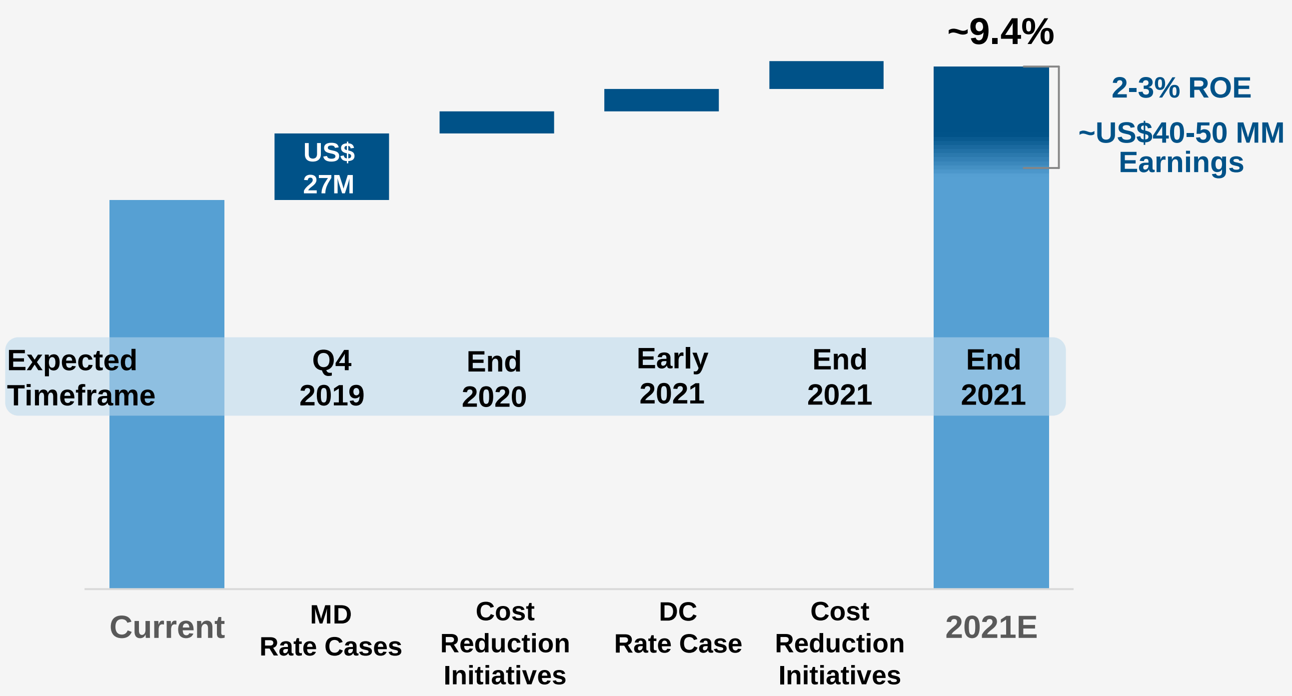
Path to earning our allowed returns at WGL

Strategy in place with a clear line of sight to allowed returns in 2021

Key initiatives to achieving allowed returns:

1. **Capital Discipline:**
   - Accelerated Replacement Programs ensure timely recovery of invested capital
   - Drive returns through the execution of strategic projects
2. **Rate Cases:** update rates to reflect current plant and operating costs
   - Maryland (MD) rate case **US$27 million**
   - DC rate case - expiry of stay-out period in 2020
3. **Cost Management:**
   - Optimization and cost reduction initiatives underway
   - Leak remediation program launched with expected cost savings realized through to year-end 2021

Return On Equity & Expected Timeline



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Rate Case Update

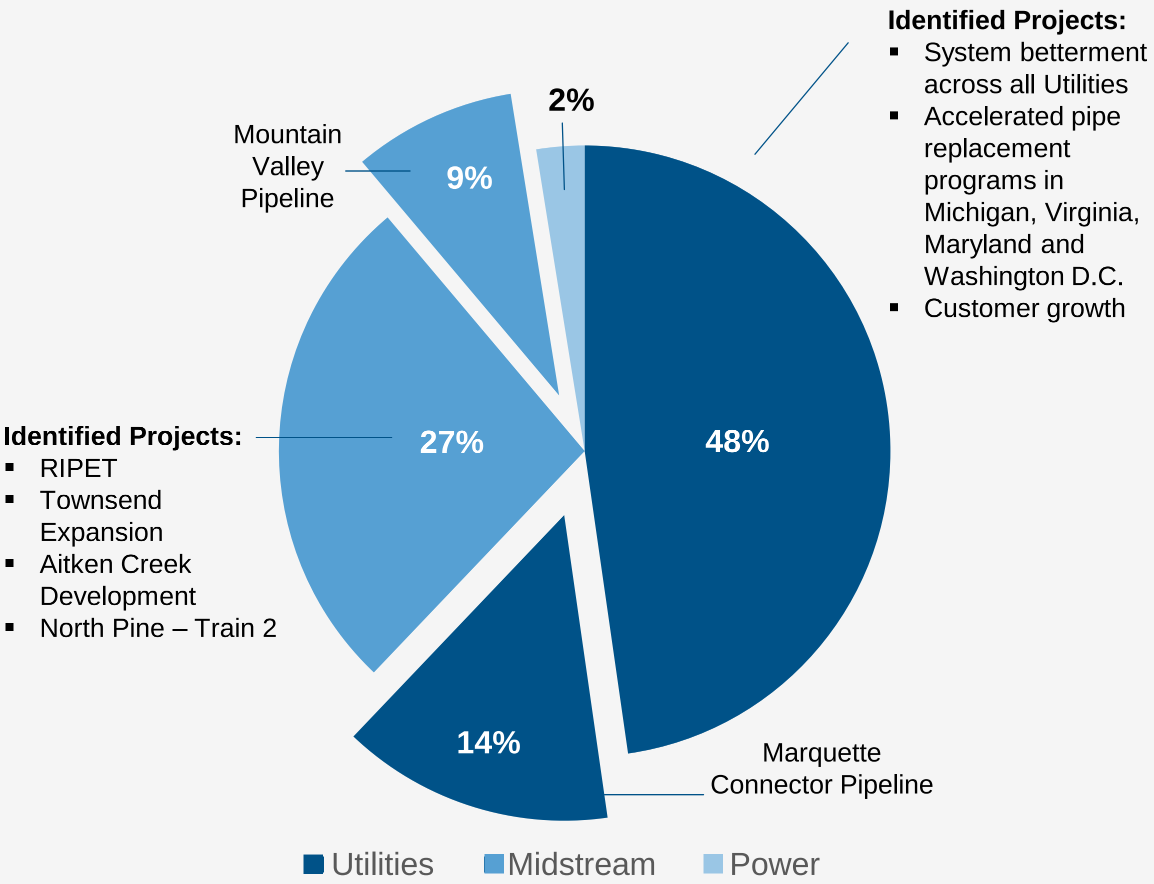
Focused on Timely Recovery of Capital

	Rate Case	Revenue Requested	ROE Requested & Approved	Equity Thickness Requested & Approved	Notes
SEMCO (Michigan)	Filed May 31, 2019, includes the Marquette Connector Pipeline	Requested: US$38 MM, adjusted down to US$36 MM	Requested: 10.5%	Requested: 51.7%	• Rebuttal testimony filed October 18th • The hearing is expected to take place in early November • An order is expected no later than March 31, 2020
WGL Maryland	Filed April 22, 2019	Requested: US$35.9 MM Received: US$27 MM	Requested: 10.4% Received: 9.7%	Requested: 54.6% Received: 53.5%	• Final order released October 15th
CINGSA (Alaska)	Filed in 2018 based on 2017 historical test year	Requested: US($4) MM Received: US($9) MM	Requested: 11.875% Received: 10.25%	Requested: 50% Received: 53%	• Rate case decision issued in August 2019 • CINGSA is required to make a tariff filing by February 14, 2020

Financial Update

Capital Allocation Focused on Near-Term Returns

~$1.3 - $1.36 Billion Top-Quality Projects

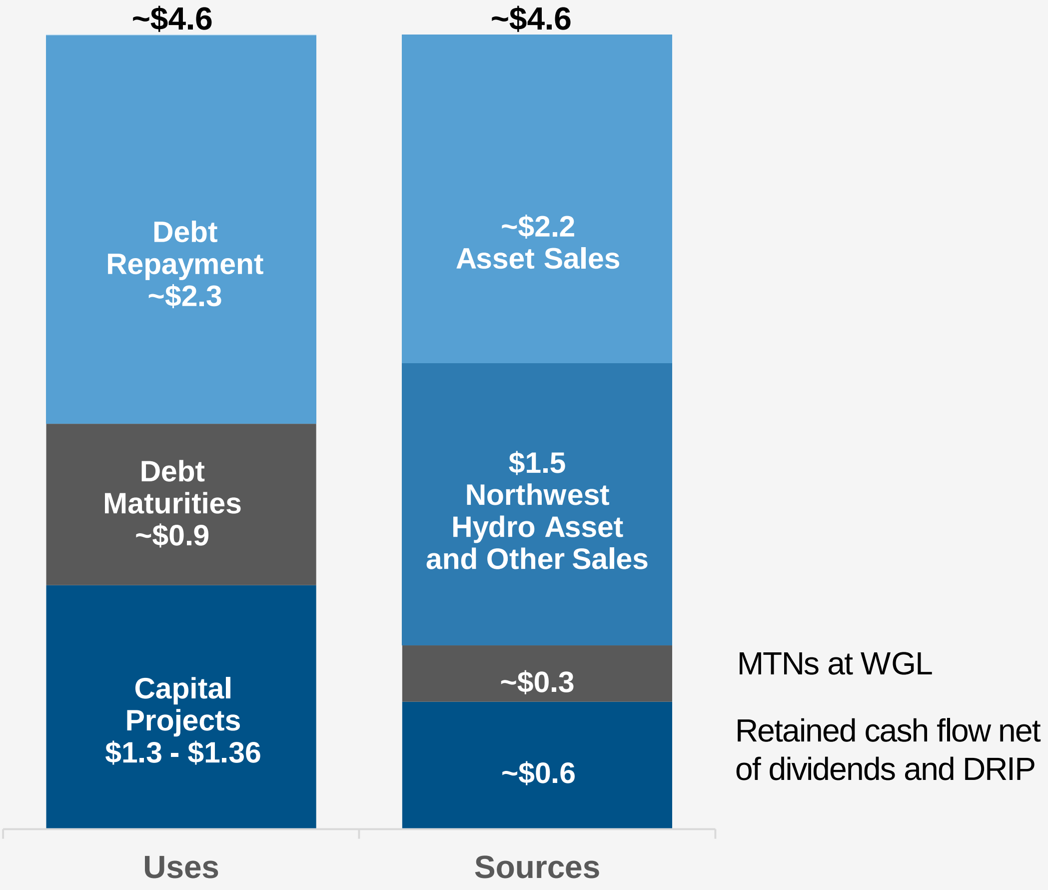


Capital Allocation Criteria:

- Strong organic growth potential and strategic fit
- Strong risk adjusted returns and near-term contributions to per share FFO and Earnings
- Strong commercial underpinning

Robust Asset Sales Provide Flexibility in 2019 Funding Plan

2019 Sources and Uses[1]
($ billions)



Secured Capital Program
(C$millions unless otherwise specified)

Utility Capital Projects	Expected Capex[2,3]	Target In-Service[1]
Utility 2019 Annual Capital	~$625	2019
Marquette Connector Pipeline	US$154	Late Q4 2019
Midstream Capital Projects		
Nig Creek Plant	$100	Completed Q3 2019
Northeast B.C. Pipeline Projects	$75	Q4 2019 - Q1 2020
Townsend Expansion and Mercaptan Treating	$165	Q1 2020
North Pine Expansion	$58	Q1 2020
Mountain Valley Pipeline	US$352	Late-2020, pending regulatory challenges
MVP Southgate Project	US$20	Late 2020

- $1.2 billion spent to-date of $1.3 - $1.36 billion capital program
- Remaining spend focused on completion of projects
- Exceeded asset sale target of $1.5 - $2 billion with $2.2 billion announced or completed to-date in 2019

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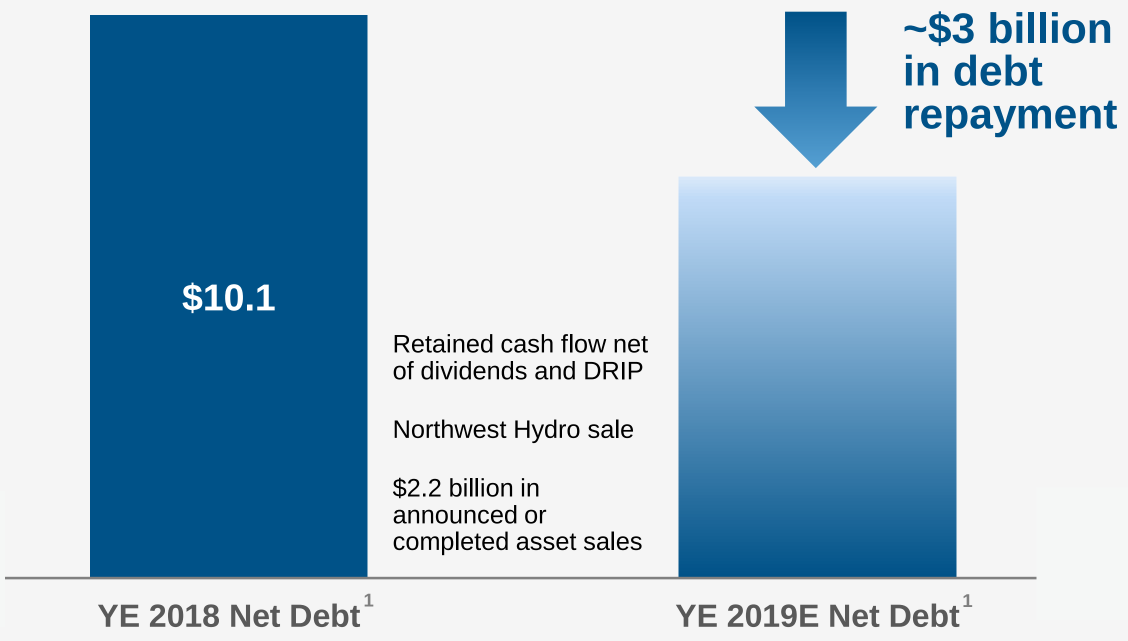
1 Sources and Uses is slightly higher than previously disclosed due to the over achievement in asset sales and a slight increase in our capital projects due to timing of certain asset sales
2 Expectations based on most recent public disclosure / financial reports for AltaGas
3 Reflects AltaGas' share of the total cost (both incurred and expected)
See "Forward-looking Information"

De-leveraging Program On Track

~$2.4 billion reduction in net debt[1] year-to-date

Net Debt[1]
($ billions)



2019 Plan Supports

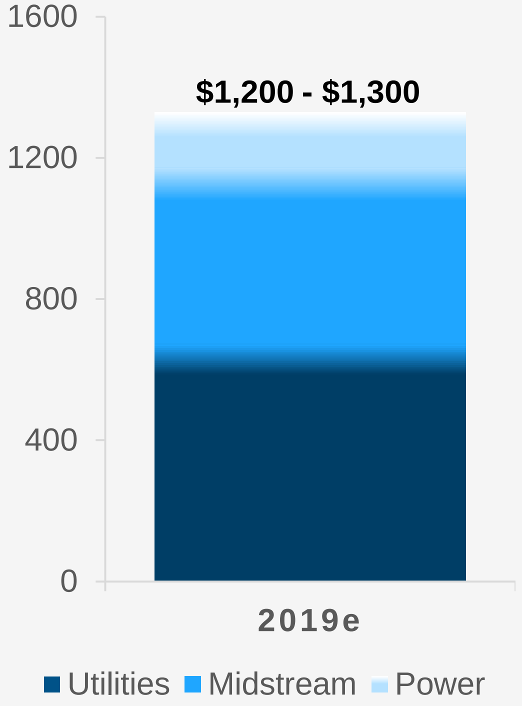
- $2.4 billion reduction to net debt[1] to-date
- Lower debt and stronger balance sheet
- Commitment to investment grade credit rating

1 Non-GAAP financial measure; see discussion in the advisories
See "Forward-looking Information"

2019 Outlook Unchanged

Significant Opportunity for Rebased Business in 2020

2019 Normalized EBITDA[1] Guidance ($ millions)



2019 Outlook
($ millions)

	2019E
Normalized EBITDA[1]	$1,200 - $1,300
Normalized FFO[1]	$850 - $950
Normalized AFFO[1]	$750 - $850
Normalized UAFFO[1]	$500 - $600
Growth Capital Expenditures	$1,300
Midstream Maintenance Capital	$14
Power Maintenance Capital	$21

2020 Drivers

- ▲ Rate base and customer growth at Utilities
- ▲ RIPET
- ▲ Marquette Connector Pipeline
- ▲ Additional fractionation and gas processing volumes
- ▼ Asset sales

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1 Non-GAAP financial measure; see discussion in the advisories.
2 Includes 2019 asset sales announced to date
See "Forward-looking Information"

2020 Outlook Drivers

Significant Opportunity for Rebased Business in 2020

2020: Unlocking the growth potential of our assets

- Achievement of critical near-term priorities allows management to return its focus to growing the core businesses
- Appropriate capital discipline, hurdle rates and business optimization, in addition to pursuing operational excellence, will drive strong performance across our core businesses
- Leverage our expertise along the energy value chain to connect customers with premier energy solutions
  - Increasing fractionation and gas processing volumes
  - Increasing volumes at RIPET through integrated value chain
- Capture more timely returns and drive rate base growth at our Utilities
  - Improving operating efficiencies by driving costs down through programs that more efficiently deploy crews and predict pipe leaks
  - Completion of Marquette Connector Pipeline expected in Q4 2019

See "Forward-looking Information"

Appendix

Q3 Financial Results Summary

Strong Performance from Core Businesses

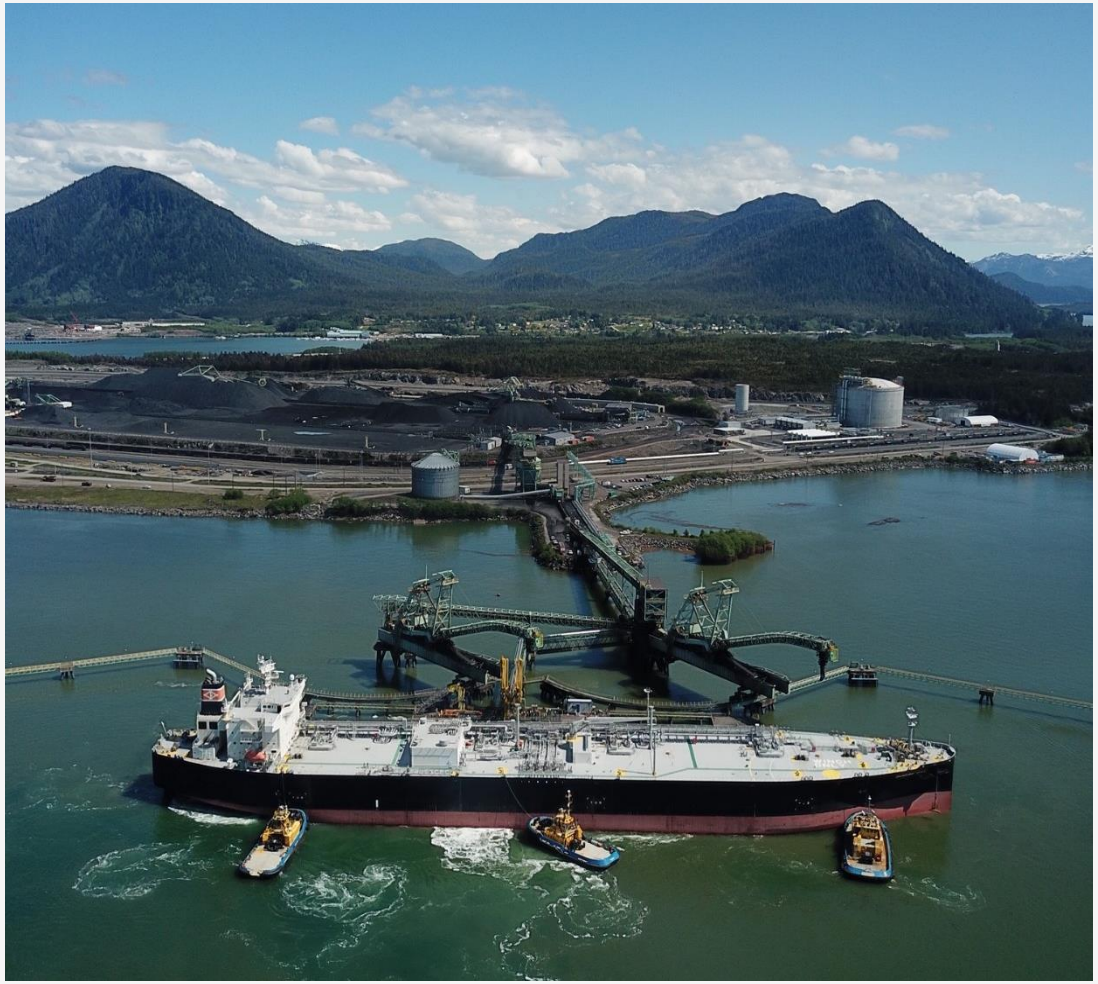
Q3 2019 **Normalized EBITDA[1] of $178M**

Q3 2019 **Normalized Net Loss[1] of $58M**

Exceeded target with **$2.2B in Asset Sales** announced or completed in 2019 YTD

Reduced Net Debt[1] by $2.4B in 2019 YTD

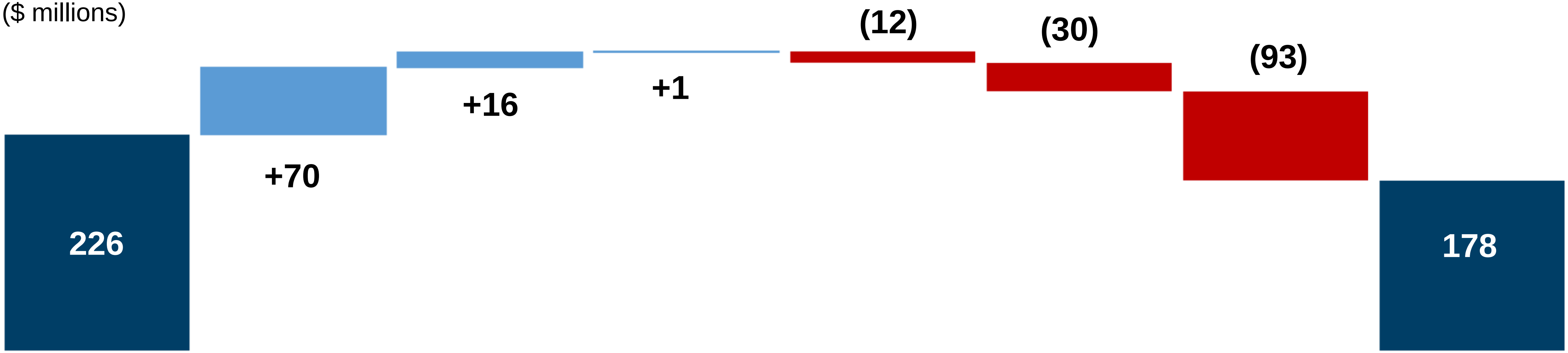
First full quarter of **RIPET**



1 Non-GAAP measure; see discussion in the advisories

Q3 Normalized EBITDA[1] Walk Down

2019 Q3 Actuals vs. 2018 Q3 Actuals – Normalized EBITDA[1]
($ millions)



Q3 2018 Actual	Midstream	Power	Utilities	Corporate	VA Rate Case	Asset Sales	Q3 2019 Actual
	▲ RIPET ▲ Petrogas ▲ WGL Midstream ▲ Energy Services ▲ Frac spreads ▼ Extraction	▲ US Retail Energy Marketing ▼ Blythe outage	▲ WGL acquisition timing ▼ Higher O&M and leak remediation ▼ Lower CINGSA ROE	▼ Employee costs ▼ Interest income	▼ Rate refund ▼ TCJA refund	▼ San Joaquin ▼ NW Hydro ▼ ACI IPO ▼ Non-core asset sales ▼ Stonewall	

1 Non-GAAP financial measure; see discussion in the advisories

Q3 2019 – Normalized EBITDA[1] Variance

Strong Performance in Midstream Offset by One-Time Adjustment at WGL

($ millions)

Q3 2019 Normalized EBITDA[1]	Q3 2019	Q3 2018	Variance	Q3 2019 vs. Q3 2018 Normalized EBITDA[1] Drivers	
Utilities	(8)	32	(40)	+ WGL acquisition timing + Stronger U.S. dollar	- VA Rate case (-$30 MM) - ACI IPO (-$9M, net of equity income) - Lower rates at CINGSA - Higher operating expenses
Midstream	127	65	+62	+ RIPET ($37 MM) + WGL Midstream ($11 MM) + Petrogas equity earnings + Higher NGL marketing margins	- Non-core asset sales (-$2 MM) - Lower extraction fees offset by stronger frac exposed margins
Power	70	128	(58)	+ Higher volume and margins	- Asset sales (-$73 MM) - Blythe and Ripon
Corporate	(11)	1	(12)		- Higher employee costs related to incentive plans - Lower interest income
Total Normalized EBITDA[1]	**178**	**226**	**(48)**		

1 Non-GAAP financial measure; see discussion in the advisories
See "Forward-looking Information“

Supportive Regulatory Environment for Utilities

Utility	2018 YE Rate Base ($US)	Average Customers	Allowed ROE and Equity Thickness	Regulatory Update
SEMCO Michigan	$472M	303,000	10.35% 49%	▪ Distribution rates approved under cost of service model. ▪ Projected test year used for rate cases with 10 month limit to issue a rate order. ▪ Last rate case settled in 2011. Filed rate case in May 2019 seeking US$38M rate increase with 10.5% ROE (including recovery of the Marquette Connector Pipeline (MCP) now in construction[2]) ▪ Rebuttal testimony filed October 18 seeking U$36M rate increase; decision expected at the end of Q1 2020.
ENSTAR Alaska	$291M	145,000	11.875% 51.81%	▪ Distribution rates approved under cost of service model using historical test year and allows for known and measurable changes. ▪ Rate Order approving rate increase issued on September 22, 2017. Final rates effective November 1, 2017. ▪ Required to file another rate case no later than June 1, 2021 based upon 2020 test year.
CINGSA Alaska	$77M[1]	ENSTAR, 3 electric utilities and 5 other customers	10.25% 53.00%	▪ Distribution rates approved under cost of service model using historical test year and allows for known and measurable changes. ▪ Rate case filed in 2018 based on 2017 historical test year. ▪ Rate case decision issued in August 2019. ▪ Required to file next rate case by July 1 2021 based on 2020 test year.

AltaGas

1 Reflects 65% ownership
2 In August 2017, SEMCO received approval from the Michigan Public Utilities Commission for the construction of the MCP in the Act 9 application.
See "Forward-looking Information"

Supportive Regulatory Environment for Utilities

Utility	2018 YE Rate Base ($US)	Average Customers	Allowed ROE and Equity Thickness	Regulatory Update
Virginia	$2.8B	531,000	9.50% 52.3%	▪ Distribution rates approved under cost of service model. ▪ Rate case filed in July 31, 2018 seeking rate increase of US$37.6M, including transfer of US$14.7M rider under the Steps to Advance Virginia's Energy Plan ("SAVE") for net increase of US$22.9M; US$1.3B projected rate base based on 10.6% ROE and ~53.3% of equity thickness. Rebuttal testimony in May 2019 revised rate increase to US$33.3M including transfer of ~US$14M SAVE rider, with 10.3% ROE. ▪ Hearing Examiner (HE) report issued on September 16 recommending 9.2% ROE and rate increase of $11M representing SAVE rider amount moving into base rate. ▪ Washington Gas filed comments on the HE report on October 21, seeking Commission support for an ROE more than 9.2%; transfer of US$13.5M SAVE rider to base rate; amortization of Unprotected Excess Deferred Income Tax over the lives of the underlying assets as opposed to HE's proposal of a 5-year amortization period; recovery of $7.1MM tax benefits previously flowed through to customers respecting pre-1971 cost of removal over a 5-year period as opposed to HE's recommendation of writing off the regulatory asset. ▪ Expects final commission decision later in Q4/19 or early 2020.
Maryland		489,000	9.70% 53.5%[1]	▪ Distribution rates approved under cost of service model. ▪ Rates approved in December 2018; US$28.6M in new revenues including transfer of US$15M of Maryland Strategic Infrastructure Development and Enhancement ("STRIDE") costs and increased return on equity to 9.7%. ▪ Rate case filed in April 2019, seeking an increase in base rates of US$35.9M, partially offset by a reduction of US$5.1M in surcharges for system upgrades. ▪ August 30th settlement agreement provided for $27 million rate increase, 9.7% ROE and 53.5% equity thickness. ▪ Final order issued and new rates effective on October 15, 2019.
Washington D.C.		165,000	9.25% 55.7%	▪ Distribution rates approved under cost of service model. ▪ Last rate case was filed in February 2016 with final rates approved in March 2017. ▪ Rate case to be submitted in 2020.

1. Pending a final decision from Commission

See "Forward-looking Information"

Accelerated Replacement Program

Utility	Location	Program
SEMCO ENERGY GAS COMPANY	Michigan	▪ Main Replacement Program (MRP) expires in 2020. Rate case filed in May seeks approval for MRP extension for 2021-2025 with total spending to be ~US$60M, and introduction of a new Infrastructure Reliability Improvement Program (IRIP) for 2021-2025 with total capex around US$55M. ▪ Expect to incur MRP capex approximately US$10M in 2019.
Washington Gas A WGL Company	Virginia	▪ Authorized to invest US$500M, including cost of removal over a five-year calendar period ending in 2022. ▪ The SAVE application for 2019 was approved and the rider was implemented beginning January 2019. ▪ Expect to incur approximately US$90M in 2019.
Washington Gas A WGL Company	Maryland	▪ STRIDE renewal approved in 2018 to be US$350M over 5 years (2019-2023). ▪ Expect to incur approximately US$65M in 2019.
Washington Gas A WGL Company	Washington D.C.	▪ PROJECT*pipes* 1 expires September 30, 2019. ▪ PROJECT*pipes 2* for accelerated replacement filed in December 2018 requesting approval of approximately US$305M in accelerated infrastructure replacement in the District of Columbia during the 2019-2024 period. ▪ Commission granted extension of the current program until 3/31/2020 with a $12.5M cap of PROJECT*pipes* 1 expenditure during the extension period. ▪ Expect to incur approximately US$40M in 2019.